

Date: December 31, 2024.

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 530457

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Acquisition.

Dear Sir/Madam,

This is continuation of our earlier disclosure dated September 19, 2024 regarding the Company that has entered into Memorandum of Understanding for acquiring 10.51% stake of CRG Solutions Private Limited (“Target” or “CRG”).

In this regard, we wish to inform that, the Company has entered into a Share Purchase Agreement dated December 31, 2024 (“SPA”) for acquisition upto 10,000 (Ten Thousand) Equity Shares of Rs. 10/- (Indian Rupees Ten only) each, represent 100% of the total paid-up equity share capital of the CRG at a total consideration of approx. Rs. 72 Crores (Indian Rupees Seventy-Two Crores Only) by way of cash through bank remittance or by way of issue and allotment of such number of equity shares of the Company to the sellers, provided the total number of shares so allotted (i.e. the total shareholding of the relevant seller) do not exceed 24% (twenty four) percent of the outstanding paid up capital of the Company) being calculated based on relevant floor price in accordance with preferential allotment requirements under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Applicable Law, subject to customary conditions precedent stated in SPA and subject to requisite approval including from shareholders of the Company and BSE Limited (“BSE”).

The detailed disclosure with respect to the proposed acquisition as required under Regulation 30(6) read with Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, is enclosed herewith as **‘Annexure – P’**.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

Kindly take the same on record.

Thanking You.

//Certified to be true//
For **GTT DATA SOLUTIONS LIMITED**
(formerly known as Cinerad Communications Limited)

Ebrahim Nimuchwala
Company Secretary & Compliance Officer

Annexure - I

Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition.

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target entity: CRG Solutions Private Limited (“Target”), a company incorporated in the year 2001 under the Companies Act, 1956 with CIN U72200PN2001PTC016125 and having its registered Plot No. 29, S. No. 692, Durve House, Adarsh Nagar Hsg. Society, Market Yard Road, Maharshi Nagar, Pune – 411037.</p> <p>Details of Target: CRG Solutions is a Business Performance Improvement company, helping organizations traverse their Data to Insights journey and beyond. It leverages curated Analytics Technology such as Tableau & Alteryx. It is one of Tableau’s longest standing Gold Partners with vast experience in Visual Analytics best practices. Through Alteryx, CRG covers all aspects of creating data-marts, data cleansing, as well as Advanced Analytics such as predictive/prescriptive analytics.</p> <p>Period - FY 2023-24</p> <p>Turnover: ₹ 8537 lacs Net Profit / (Loss): ₹ 251 lacs</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
Industry to which the entity being acquired belongs	Information Technology
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand company’s service offerings, access new markets, and bring in specialized talent, while also providing technological advancements, cost synergies, and a broader customer base. This strategic move can enhance our competitive advantage, drive innovation, and mitigate risks, aligning with our long-term goals and improving overall market standing.
Brief details of any governmental or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	On or before December 31, 2025 in one or more tranches as mentioned in the SPA.

Nature of consideration - whether cash consideration or share swap and details of the same	Combination of cash consideration and share swap arrangement, as defined in SPA.
Cost of acquisition or the price at which the shares are acquired	Up to Rs. 72 Crores (Indian Rupees Seventy-Two Crores Only).
Percentage of shareholding / control acquired and / or number of shares acquired	Upto 10,000 equity shares of Rs. 10/- each constituting 100% of the equity shares of CRG in one or more tranches as defined in SPA.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Since 2001, Target has been delivering expert guidance and leading solutions to help improve business management and performance. It is a group of business, financial and technology experts helping leaders transform organizations. The Target's goal is to improve enterprise performance through digital transformation of the enterprise through Data and Predictive Analytics, Collaboration and Automation.</p> <p>The turnover of the Target for preceding 3 financial years are as below:</p> <p>2023-24: ₹ 8537 lacs 2022-23: ₹ 9048 lacs 2021-22: ₹ 9466 lacs</p>